May 2023

# Denville Market Insights

## Denville

MAY 2023

UNDER CONTRACT

UNITS SOLD

\$609K \$522K \$567K \$585K 24 15 Total Median Median Average Total Average Price **Properties** Price Price **Properties** Price -23% -29% Increase From Increase From Decrease From Increase From Decrease From Decrease From May 2022 May 2022 May 2022 May 2022 May 2022 May 2022

### **Property Statistics**

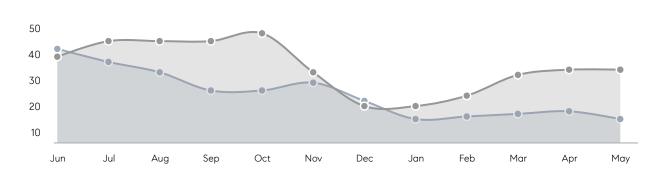
		May 2023	May 2022	% Change
Overall	AVERAGE DOM	19	28	-32%
	% OF ASKING PRICE	106%	106%	
	AVERAGE SOLD PRICE	\$567,253	\$579,738	-2.2%
	# OF CONTRACTS	24	31	-22.6%
	NEW LISTINGS	21	38	-45%
Houses	AVERAGE DOM	23	29	-21%
	% OF ASKING PRICE	105%	106%	
	AVERAGE SOLD PRICE	\$615,164	\$613,882	0%
	# OF CONTRACTS	18	28	-36%
	NEW LISTINGS	15	34	-56%
Condo/Co-op/TH	AVERAGE DOM	10	22	-55%
	% OF ASKING PRICE	108%	106%	
	AVERAGE SOLD PRICE	\$435,500	\$434,625	0%
	# OF CONTRACTS	6	3	100%
	NEW LISTINGS	6	4	50%

# Denville

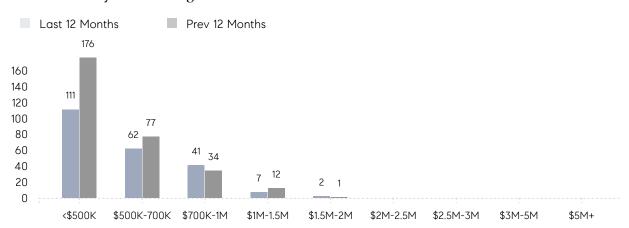
MAY 2023

### Monthly Inventory





### Contracts By Price Range



### Listings By Price Range



# COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.